

## Accounting for Managers (MB-102)

### FAQ's

#### unit 1

1. explain concepts and conventions of accounting
2. discuss the significance of accounting standards in business environment
3. what are different types of accounts and their rules
4. accounting cycle/process
5. nature, scope, limitations of accounting
6. uses of accounting information

#### unit 2

1. discuss the provisions relating to preparation of final accounts as per companies act
2. distinguish between capital expenditure and revenue expenditure
3. what is the process for preparation and presentation of financial statements
4. what is depreciation and explain the depreciation types

#### unit 3

1. explain the managerial uses of ratio analysis
2. what is the need for analysis of financial statement? discuss about the techniques of financial analysis
3. what is common size statement analysis? explain its importance
4. what do you mean by ratio analysis. Explain the importance of ratio analysis
5. what are various types of ratios

#### unit 4

1. explain the managerial uses(advantages) and limitations of cash flow analysis
2. advantages and utility of cash flow statement
3. tax planning, tax avoidance, tax evasion
4. classification of costs and format of cost sheet

#### unit 5

1. explain the assumptions of marginal costing
2. define CVP analysis. Explain the managerial uses of BEP
3. explain the concept of fixed, variable and semi variable cost
4. make or buy decisions
5. what is standard costing and explain variance analysis