

FACULTY OF MANAGEMENT

M.B.A. I – Semester (CBCS) Examination, January 2019

Subject: C. Managerial Economics

Paper Code – MB – 104

Open Elective – I

Time: 3 Hours

Max.Marks: 80

PART – A (5x4 = 20 Marks)

[Short Answer Type]

Note: Answer all the questions in not more than one page each.

- 1 Features of Robbins definition of Economics
- 2 Consumer equilibrium
- 3 Diseconomies of scale
- 4 Market structure
- 5 Keynes's Saving.

PART – B (5x12 = 60 Marks)

[Essay Answer Type]

Note: Answer all the questions by using internal choice in not exceeding four pages each.

- 6 a) Discuss the nature and scope of Managerial Economics. How does it differ from traditional economics?
OR
b) Explain about Welfare Economics. Discuss the role of government in ensuring the welfare of its citizens.
- 7 a) What do you mean by Demand Analysis? Describe the objects of Demand Analysis.
OR
b) Explain how do you measure elasticity of demand. How do you interpret the different types of elasticity of demand?
- 8 a) Discuss briefly the forces which affect the cost behaviour in the long-run.
OR
b) Define production function. How can a product find it useful? Illustrate.
- 9 a) Differentiate between perfect and imperfect markets.
OR
b) What do you understand by price discrimination? What are its objectives? What are the conditions necessary to make price discrimination effective?
- 10 a) What is business cycle? Discuss briefly the important theories of business cycles.
OR
b) Explain the Keynesian Approach to the determination of National Income by Aggregate demand and Aggregate Supply Approach.