

**FACULTY OF MANAGEMENT**  
**M.B.A. I – Semester (CBCS) Examination, January 2019**

**Subject: A. Business Law & Ethics**

**Paper Code – MB – 104**  
**Open Elective – I**

**Time: 3 Hours**

**Max.Marks: 80**

**PART – A (5x4 = 20 Marks)**  
**[Short Answer Type]**

**Note: Answer all the questions in not more than one page each.**

- 1 Coercion
- 2 Caveat emptor
- 3 Articles of Association
- 4 Rights of the consumer
- 5 Social responsibility

**PART – B (5x12 = 60 Marks)**  
**[Essay Answer Type]**

**Note: Answer all the questions by using internal choice**  
**in not exceeding four pages each.**

- 6 a) Discuss types of consideration, what will happen if consideration is missing in an agreement?  
**OR**  
b) What are quasi – contracts? Enumerate the quasi-contract under the Indian Contract Act, 1872.
- 7 a) Define bailment. Discuss the rights and responsibilities of bailee.  
**OR**  
b) Explain the significance and legal implications of marking a cheque and state whether the marking of a post-dated cheque binds the banker who certifies it.
- 8 a) How is a company formed under the Companies Act, 1953? Enumerate the various documents to be filed with the registrar.  
**OR**  
b) What do you understand by Quorum? Must a quorum be present throughout a meeting? Where is the procedure if a quorum is never formed?
- 9 a) What is the jurisdiction of a Consumer Dispute Redressal Forum? In what manner is a complaint filed before it? What procedure is followed by it after receiving a complaint?  
**OR**  
b) Explain pollution control law in detail.
- 10 a) Define business ethics. Discuss its nature and efficiency in detail.  
**OR**  
b) Explain Indian value system and its relevance in Management.

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